WHITEPAPER · V1.3 · NOVEMBER 2026

Your name.
Your money.
Your agents.

Help anyone own their identity and move money: with friends, with businesses, and with the AI agents working for them. One swop.id for payments, trading, AI and a virtual world, with SWOP as the token that runs through it.

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About this version. v1.3 updates v1.2 (October 2026) to what is true in November 2026. It adds the mission, the swop.id identity layer, SWOP's on-chain facts and contract address, how SWOP funds Ovi, how fees reach SWOP, El Dorado, the Swop Chain plan and a dated roadmap. Every feature carries a status tag: LIVE BETA BUILDING PLANNED VISION. Nothing tagged Building, Planned or Vision is available today.

01 OVERVIEW

Executive summary

Mission: help anyone own their identity and move money, with friends, with businesses, and with the AI agents working for them.

Swop is a social network where people, businesses and AI agents move value. Every account gets a **swop.id**: a human-readable name that is also a profile page (SmartSite), a storefront, a login and a wallet. From the Swop app on iOS, Android and the web, people swap tokens at the best available route, sell anything with one link and get paid in USDC, follow and copy on-chain traders, trade prediction markets and perpetual futures, and send money to a name instead of an address.

Swop works on Solana, Ethereum, Base, Polygon and Arbitrum, with Robinhood Chain and Bitcoin supported in the wallet and Optimism for swaps. Network fees are **covered on supported chains**. You control your Swop wallet: nothing moves without your approval, you can export your private key, and Swop never holds your keys. Wallets run on Privy today; Swop's own wallet platform, **Swivy**, is in beta.

Ovi, Swop's AI, proposes trades, payments and sales that the user approves, inside caps the user sets. Ovi runs on **Swop Credits funded with SWOP**. The **Swop MCP** lets ChatGPT, Claude and Grok use the same tools, and every Swop product link can be paid by an AI agent in USDC. **El Dorado** is Swop's virtual world, where the same swop.id gets a house that shows its SmartSite.

2,231	5.0★	51	0.5%
Registered signups	App Store (36 ratings)	Tools in the Swop MCP	Checkout & swap fee

The **SWOP token** is an SPL token on Solana (contract `GAehkg…MsjX1`, full address in Section 05). Its mint authority is revoked, so no more can ever be created. Inside Swop it pays for AI, rewards copied trades and referrals, buys things in the app, and is the unit El Dorado is pegged to. Solana swap fees are converted into SWOP to fund those rewards.

> **Note on the token model:** SWOP's uses are described by what they unlock, not by any return. No yield, profit or price outcome is promised for holding SWOP. Allocation figures in Section 08 are an illustrative framework, subject to change and not final. See Section 10.

02 CONTEXT

The problem

Six separate frictions keep everyday people, small businesses and AI agents out of on-chain money, even as the technology matures.

FRAGMENTATION

A wallet, a DEX, a bridge, a payments app, a marketplace and a profile page, each with its own login, approvals and gas payment.

OWNERSHIP VS. COMPLEXITY

Custodial apps are easy but require trusting a third party with funds. Holding your own wallet preserves ownership but has meant seed phrases, 40-character addresses and manual gas.

IDENTITY BELONGS TO PLATFORMS

Your name, followers, reputation and verification live inside each app. Proving one fact about yourself usually means handing over a whole document, and none of it travels with you.

FOLLOWING GOOD TRADERS IS HARD

There is no clean way for ordinary users to see what other traders do and mirror it from their own wallet, without handing their money to someone else.

PAYMENTS ARE SEPARATE

Merchants who would accept stablecoins lack simple checkout, tap-to-pay and loyalty tools; buyers lack a spend experience that feels like a normal payment.

AI CAN TALK, BUT IT CAN'T PAY

AI assistants can find things but can't safely buy, sell or move money for you, and most stores can't sell to an AI agent at all.

03 PRODUCT

The Swop solution

One name, one balance view, one wallet, and seven pillars built on top of it.

PILLAR	WHAT IT DOES	STATUS
swop.id & SmartSite	Your name is your page, your wallet and your login: a public profile, storefront and link hub (name.swop.id), resolvable wherever ENS names work, and readable by AI agents.	LIVE
Swop Pay	One link to sell anything. People pay by card or crypto; AI agents pay automatically in USDC. In person: NFC chips, cards and a checkout keypad.	LIVE
Swaps & trading	Best-route swaps via Jupiter (Solana) and LI.FI (EVM and cross-chain), perpetual futures via Hyperliquid, and prediction markets via Polymarket, from one wallet.	LIVE
Social trading & copy trade	Trades post to a public feed; anyone can copy a trade, which executes in the follower's own wallet.	LIVE
Geo Bucks & Drops	Merchants issue their own store credit (1 Buck = $1 at their stores) and put rewards on a map that customers claim in person.	LIVE
Swop Live	Go live from phone or browser and sell while you stream; replays saved.	LIVE
Receipts & collectibles	Vouchers, receipts, memberships and collectibles as low-cost compressed NFTs; escrow protects physical-goods orders.	LIVE

Ovi, the AI inside Swop BETA

Ovi (formerly Astro and Goldman) checks balances, looks up prices and names, and proposes swaps, payments, sales and prediction-market or perps positions in plain language. Anything that moves money is previewed and needs the user's approval, or runs inside the per-transaction caps, daily caps and autonomy settings the user chooses, with a required daily loss cap for trading strategies. Ovi runs in the Swop app, in group chats (@Ovi), over iMessage (Ask Swop), and as a standalone app. Every model call is paid in Swop Credits funded with SWOP (Section 05.2).

> **Design principle:** every pillar shares the same swop.id and wallet. There is no separate login or balance to reconcile between payments, trading, identity, AI and El Dorado.

How the flagship features work

Three features carry most of Swop's differentiation: copy trading, one link that both people and AI agents can pay, and named wallets with covered gas.

Copy trading, in one sentence

A follower sees a trade on the feed and copies it; the copied trade executes **inside the follower's own wallet**, so Swop never takes custody of follower funds. How the swap fee is shared with the trader who was copied is in Section 06.

One link, paid by people or AI agents

Every Swop product link is also a machine-readable storefront. A person who opens it gets a Buy page and can pay by card or crypto. An AI agent that requests it gets an HTTP 402 "payment required" challenge (the open x402 standard), pays in **USDC on Base**, and the seller is paid on-chain. Sellers are payable by agents the moment they list, with no setup and no identity check to receive crypto. Agent purchases carry **no platform fee at launch**; purchases by people carry the standard **0.5%** (minimum 0.015 USDC), absorbed by the seller.

Receipts and vouchers as portable data

Swop issues drop vouchers, order receipts and memberships as compressed NFTs on Solana (Metaplex Bubblegum), at around a tenth of a cent each. A voucher is the loyalty credential a merchant can recognise later; a receipt proves a purchase across apps rather than inside one platform's database.

Payments that don't require holding gas

Swop Pay orders are saved before any payment screen is shown, so the card path and the on-chain path resolve against one order record. Neither path requires the buyer to already hold a chain's gas token: network fees are covered on supported chains.

The ecosystem around one name

Status as of November 2026. Items marked new changed since v1.2.

PRODUCT	WHAT IT IS TODAY	STATUS
Agent payments	Any Swop product can be bought by an AI agent in USDC on Base (x402 v1 and v2), live since September 2026. Swop users and their AIs can also pay x402 links elsewhere.	LIVE
Swop MCP	A remote MCP server (mcp.swopme.co) that puts 51 Swop tools inside ChatGPT, Claude and Grok, with OAuth sign-in. Money actions need consent and stay inside per-transaction and daily caps set in the app.	LIVE
Ovi app (new)	The standalone "Ovi by Swop" app: iPhone build in internal TestFlight testing on the production Swop API; web chat at swopme.app/ovi/chat. Native Mac app in development.	BETA
Ovi on your own Mac (new)	Hold 10,000+ SWOP for 7 days and run Ovi free on your own Mac with a small local model, connected through the Swop MCP. Every send it requests still needs approval in the app.	BETA
Swivy (new)	Swop's own wallet and login platform: SDKs published, running on Swop's own server in staging. Not yet wired into the Swop app.	BETA
Agent-readable profiles (new)	Every public SmartSite carries structured data (JSON-LD) so search engines and AI agents can read who someone is and what they sell.	LIVE
Geo Bucks & Drops	Merchant-issued store credit on Base (burned when spent; not redeemable for cash; honoured only by the issuer) and geofenced drops claimed by NFC tap, rotating QR, GPS or beacon.	LIVE
El Dorado	Swop's virtual world on web and Meta Quest (Section 07).	BETA
Offline mesh chat (new)	Swop chat over Bluetooth between nearby phones with no internet, syncing into normal chat when a phone reconnects.	BUILDING
Swop Premium	$8.99/month or $59.99/year; unlocks unlimited SmartSites, Ovi access and more.	LIVE

04 INFRASTRUCTURE

Technical architecture

Client apps → one identity and wallet → one primary API → core services → gas-covered execution → multi-chain settlement.

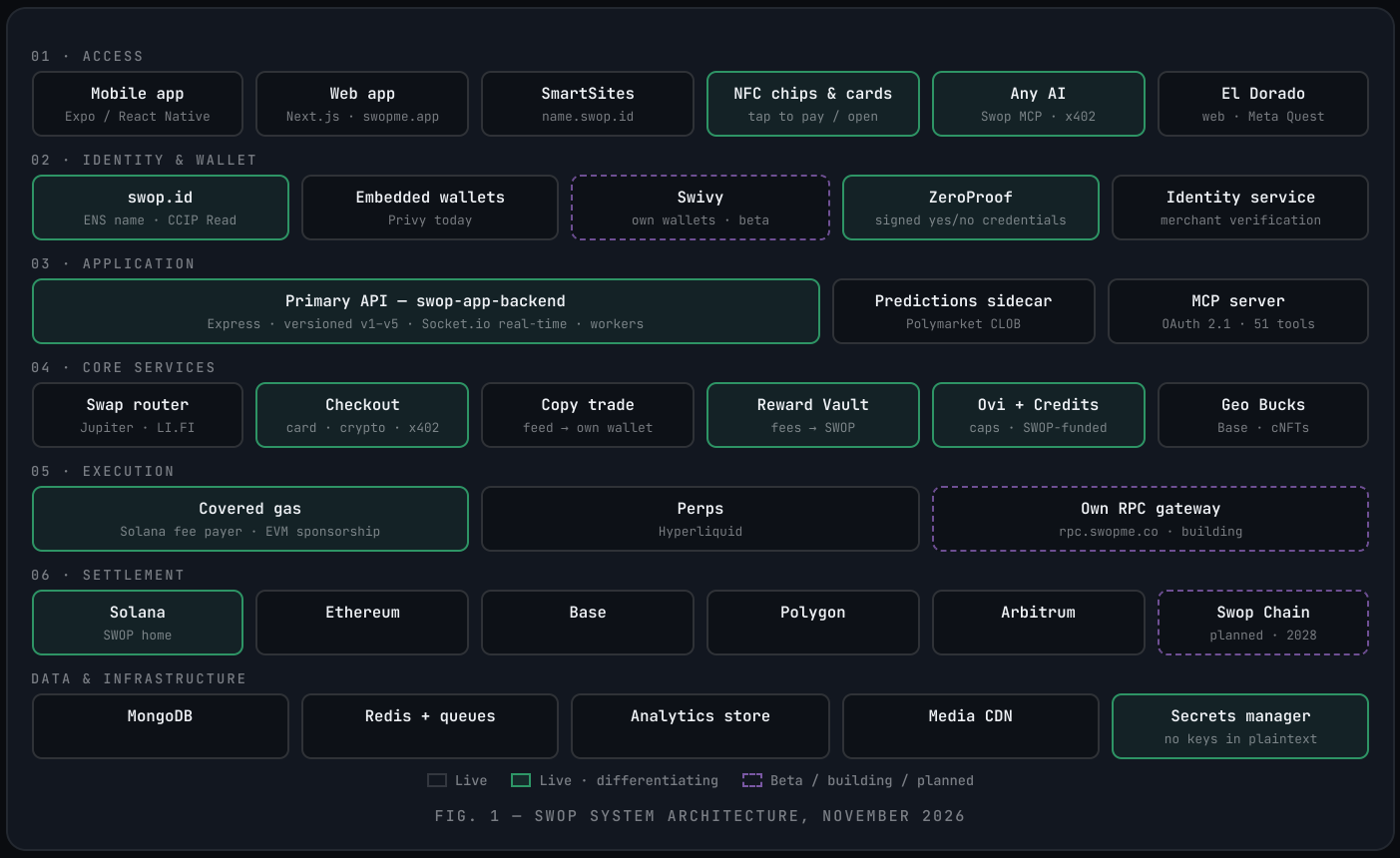


FIG. 1 — SWOP SYSTEM ARCHITECTURE, NOVEMBER 2026

swop.id: the identity layer

One name for every person, business, bot and AI agent, which is a public page, a login and a wallet address, plus a private way to prove facts about yourself without handing over documents.

A name that works everywhere LIVE

swop.id is a domain imported into ENS. Each subname (for example maya.swop.id) is an off-chain ENS name resolved through ENS's CCIP Read standard, so it works in the Swop app, for Ovi, and in other ENS-aware wallets and apps. People send to and identify each other by name. The name is not an NFT and costs nothing to transfer. The same name signs you into apps built on Swop, including El Dorado.

SmartSite: the public side LIVE

Every swop.id has a SmartSite: a profile page, storefront and link hub with templates for tips, blogs, forms, booking, token gates, commerce and media, and feed, holdings and token tabs. Every public SmartSite carries structured data so AI agents can read it. NFC cards tap to it, and El Dorado houses display it.

ZeroProof: prove one fact, share nothing else LIVE

The private side lives apart from the public name on purpose. Merchant verification is done through Stripe, and Swop's identity service keeps only an allow-listed summary. From that, Swop issues a **ZeroProof** credential: a short-lived, signed presentation that answers one yes/no question, such as *verified merchant*, *over 18*, *verified human* or *jurisdiction*. Each credential is issued for one audience, uses a different identifier for each verifier, and is issued only with the holder's consent. Today the only verifier is Swop's own backend.

> **Precise wording:** ZeroProof is a selective-disclosure credential signed by Swop (ES256, keys in a cloud key-management service). It is **not a zero-knowledge proof**, and it is not yet available to other apps. Zero-knowledge credentials are planned for Swop Chain (below).

Sign in with Swop BETA

Through Swivy, any app can offer "Sign in with Swop" (OpenID Connect), so a person's swop.id, wallet and verification travel with them instead of being recreated in each app.

Where identity goes next PLANNED

On Swop Chain, a swop.id becomes an account with passkeys and guardian recovery, verifiable trading track records (Proof-of-PnL), and **zero-knowledge credentials** from identity providers, so a person can prove a fact on-chain without revealing who they are. ZK credentials and a user-owned data vault are targeted for 2028 and later.

Wallets & covered gas

Embedded wallets

Wallets for Solana and EVM chains are created automatically at sign-in, with no seed phrase to write down. You control your Swop wallet: nothing moves without your approval, you can export your private key, and Swop never holds your keys. Wallets run on Privy today; authentication uses Privy tokens verified by the backend, which issues its own session for API calls.

Swivy: Swop's own wallet platform BETA

Swivy replaces that dependency with Swop's own wallet and login platform: passkeys, an isolated signer, device-based recovery and "Sign in with Swop" for other apps. Its SDKs are published and it runs on Swop's own server in staging. It is not yet wired into the Swop app; the move is planned before Swop passes 10,000 monthly users. Swivy will also be offered to other developers.

Covered gas

Gas is the biggest onboarding wall in crypto. Swop covers network fees on supported chains in two ways:

- **Solana sponsored transactions:** the backend acts as fee payer for eligible flows, with the fee-payer key held in a secrets manager. The user signs; Swop pays the network fee. When a first-time recipient needs a token account, Swop pre-funds the refundable rent deposit.
- **EVM sponsorship:** the same principle covers gas on supported EVM actions.

A new user can complete a first swap, payment or purchase without ever holding a chain's gas token.

Data objects & payment rails

Compressed NFTs as data objects

Swop mints on **Metaplex Bubblegum compressed NFTs (cNFTs)**, which cut on-chain cost by orders of magnitude versus standard NFTs. Drop vouchers, redemption receipts, memberships and access passes use this format, so they are portable credentials a merchant or another app can verify.

Two payment rails, different identity rules

Crypto rail: buyers pay with supported tokens or USDC; AI agents pay over x402. This rail never requires the seller to verify identity. **Card rail:** card payments run through Stripe Connect and require the merchant to be verified first; card payments show their own fee, separate from the 0.5% crypto fee. When an order is settled by card, the on-chain payout is suppressed so an order is never paid twice.

In-person: NFC and keypad checkout

Merchants can program NFC chips and cards so a tap opens a checkout or their page, or charge an amount from the in-app checkout keypad. Tap to Pay for cards is available on Android.

Escrow

Orders for physical goods route through escrow, which holds payment until delivery conditions are met. The order record is the single source of truth throughout.

Prediction-market isolation

Polymarket order signing requires server-side keys, so it runs in a dedicated sidecar deployed where the venue's API is accessible, reducing blast radius and keeping jurisdictional restrictions scoped to prediction-market features. Positions and profit and loss are always read from the venue itself.

Backend, safety & owning the stack

PRIMARY API
Express.js, versioned v1–v5, controller → service → model discipline.

REAL-TIME
Socket.io for chat, notifications, balance updates and streaming AI responses.

ASYNC WORK
Redis-backed queues and a single scheduler process for buybacks, reward claims and settlements.

OPERATIONS
Containerized services; all secrets centrally managed, none in plaintext config.

AI safety: approve-first and caps

Every AI path (Ovi in the app, assistants connected through the Swop MCP, local agents, and agents paying over x402) runs inside limits the user sets: AI spending can be switched off entirely, per-transaction and daily caps apply, perps and swaps can be allowed separately, and any connected assistant can be disconnected. The model can advise, re-rank or veto, but deterministic code decides: a model can never raise a limit, add a venue or invent a trade. Every AI action appears in the user's activity like any other transaction.

Compliance posture

OFAC geo-blocks apply platform-wide; Polymarket's own geo-restrictions apply to prediction-market features. Merchant verification gates the card rail only. Features and token-related activity may be unavailable in some jurisdictions.

Owning the stack

LAYER	DIRECTION	STATUS
Wallets & login	Swivy replaces third-party embedded wallets; offered to other developers.	BETA
RPC & nodes	Swop's own RPC gateway (rpc.swopme.co, deployed) then its own nodes, with third-party providers as failover.	BUILDING
Indexing	Event-driven balances from Swop's own indexer instead of polling every wallet.	BUILDING
AI models	Ovi runs local models on Swop-owned hardware alongside hosted models; vertical AIs generate consented training data.	BUILDING
Swop Chain	A chain for identity, reputation and user-controlled data (Section 08.1).	PLANNED

05 TOKEN MODEL

The SWOP token

An SPL token on Solana with a fixed, capped supply, used inside Swop. Its role is defined by what it is used for, not by any return.

Token facts (read on-chain, November 2026)

NAME / TICKER	Swop · **SWOP**
CHAIN & STANDARD	Solana · SPL Token (program `TokenkegQ…VQ5DA`)
CONTRACT (MINT)	`GAehkgN1ZDNvavX81FmzCcwRnzekKMkSyUNq8WkMsjX1`
DECIMALS	9
TOTAL SUPPLY	**9,999,998,190 SWOP** (10,000,000,000 minted; about 1,809 since burned)
MINT AUTHORITY	**Revoked**: no more SWOP can ever be created
FREEZE AUTHORITY	**None**: no one can freeze a holder's SWOP
CREATED	27 September 2024; first liquidity pool the same day
HOLDERS	362 wallets
VERIFY	solscan.io/token/GAehkgN1ZDNvavX81FmzCcwRnzekKMkSyUNq8WkMsjX1

> **Check the address before you transact.** The mint above is the only SWOP that Swop's apps recognise. Any other token using the SWOP name or ticker is not Swop's.

Design goals

- **Tie the token to use:** SWOP is what you spend on AI, earn for activity that helps the network, and use inside Swop products.
- **Route usage into SWOP:** Solana swap fees are converted into SWOP to pay rewards, and AI usage is priced in SWOP (Section 05.3).
- **Never require giving up control:** using SWOP never requires surrendering control of the wallet.
- **No promise of returns:** no yield, profit or price outcome is promised for holding SWOP.

What SWOP is used for

Every use below is tied to doing something in Swop. None of them pays anyone for simply holding SWOP.

USE	WHAT IT DOES	STATUS
Swop Credits for Ovi	SWOP funds the credits that pay for every Ovi model call: in the app, in chats, over iMessage and in the Ovi app (Section 05.2).	LIVE
Copy-trade rewards	A trader whose trade is copied receives 50% of that swap's fee, bought back as SWOP (Section 06).	LIVE
Referral rewards	A referrer receives 50% of a referred user's swap fees for 12 months, paid in SWOP.	LIVE
AI access	Holding 1,000+ SWOP unlocks Ovi on the web and Android apps, as an alternative to Premium. (On iOS, access is through Premium, per App Store rules.)	LIVE
Local Ovi	Holding 10,000+ SWOP for 7 days unlocks free Ovi on your own Mac with a local model.	BETA
In-app spending	Pay for marketplace purchases, feed ads, subscriptions and swap fees with SWOP.	LIVE
El Dorado	El Dorado's world tokens are pegged 1:1 to SWOP; real SWOP stays switched off in the world until legal review (Section 07).	BETA
Swop Chain roles	Creator verification stake, AI-agent bonds, gas on Swop Chain, then sequencer roles (Section 08.1).	PLANNED

What SWOP is not: not a share of Swop, not a claim on protocol fees or treasury, and not an investment product. Rewards are paid for specific activity (being copied, referring users), not for holding. There is no SWOP staking today.

SWOP powers Ovi

Every Ovi model call is paid from Swop Credits, and Swop Credits are funded with SWOP.

How it works LIVE

01 · FUND Each user's Ovi has its own credit account with a Solana deposit address. The user deposits SWOP (minimum about $2). Where auto-conversion is switched on, other supported Solana tokens sent to that address are converted into SWOP first. SWOP is the funding unit you see.

02 · RESERVE Before each model call, Ovi reserves an estimate of the cost from the balance. A call that the balance can't cover, or that would pass the 30-day spending cap, is refused rather than run on credit.

03 · SETTLE After the call, Swop prices the provider's actual token usage, applies the markup once, charges the SWOP equivalent and releases the rest of the hold. Each provider request can be charged only once.

04 · SAME BALANCE EVERYWHERE The same ledger serves Ovi in the Swop app, @Ovi in group chats, Ask Swop over iMessage, and the standalone Ovi app, which holds no money of its own and settles against the backend ledger.

Pricing

WHERE	PRICE	STATUS
Ovi app (web, iPhone, Mac)	Model cost × **1.2**, in every mode: Swop-hosted, local model, or bring your own key. $1.00 of model cost costs the user $1.20.	BETA
Ovi inside the Swop app	Model cost × 2 today (the legacy rate), moving to the Ovi app rate.	LIVE
Local Ovi on your Mac	Free for holders of 10,000+ SWOP; hosted Ovi stays on credits.	BETA

Why this matters for SWOP: every AI conversation, trade proposal and agent action Ovi runs is paid for in SWOP. As more people and agents use Ovi, more of Swop's activity runs through the token, which is a use, not a return.

How fees reach SWOP

Swop's activity flows into SWOP along the paths below. Each one is a mechanic of the product, and none pays holders for holding.

SOLANA SWAPS	→	**0.5% fee bought back as SWOP**	→ Held in the **SWOP Reward Vault**. Every ordinary Solana swap's platform fee is converted into SWOP; very small fees wait for a batch buyback. LIVE
COPY TRADES	→	**Own fee bought back as SWOP**	→ **50%** to the trader who was copied, in SWOP; the rest stays in the Vault for future rewards. LIVE
REFERRALS	→	**50% of referee's swap fees**	→ Paid to the referrer **in SWOP** for 12 months. LIVE
OVI & AI	→	**Deposits held as SWOP**	→ Spent call by call at model cost × markup (Section 05.2). LIVE
IN-APP PURCHASES	→	**Paid in SWOP**	→ Marketplace, feed ads, subscriptions and swap fees can be paid with SWOP. LIVE
EVM SWAPS & CHECKOUT	→	**Collected in USDC**	→ Swop's USDC treasury, which funds operations: covered gas, infrastructure and the product. LIVE
SWOP CHAIN	→	**SWOP as gas**	→ Every transaction on Swop Chain would pay its network fee in SWOP. PLANNED 2028

No holder returns. No part of Swop's fees, Reward Vault or treasury is distributed to people for holding or staking SWOP. Buybacks fund rewards for specific activity. Nothing in this paper should be read as a promise of profit, yield or price appreciation.

Genuine activity only. Reward eligibility rules and wash-trade detection keep Vault payouts tied to real follower copies and real referred users rather than manufactured volume.

06 FLAGSHIP MECHANIC

Copy-trade economics

Every trade can post to the social feed, and the standard swap fee is handled differently depending on which chain it settles on.

Any trader's swap can post to the public feed; there is no separate application or curated "lead trader" tier. When a follower copies a posted trade, it executes in the **follower's own wallet**; Swop never takes custody of follower funds.

Fee structure

Swop charges a standard **0.5% swap fee**, the same as for ordinary (non-copied) swaps. What happens to that fee depends on the chain:

- **Solana swaps:** the fee is converted into SWOP and held in the SWOP Reward Vault. When the swap is a copy of another trader's posted trade, **50% of that swap's fee (0.25% of trade value)** is paid in SWOP to the trader who was copied; the rest stays in the Vault to fund future copy-trade rewards.
- **EVM swaps (Ethereum, Base, Polygon, Arbitrum):** the fee is collected in USDC and goes to Swop's USDC treasury, with no copy-trade split.

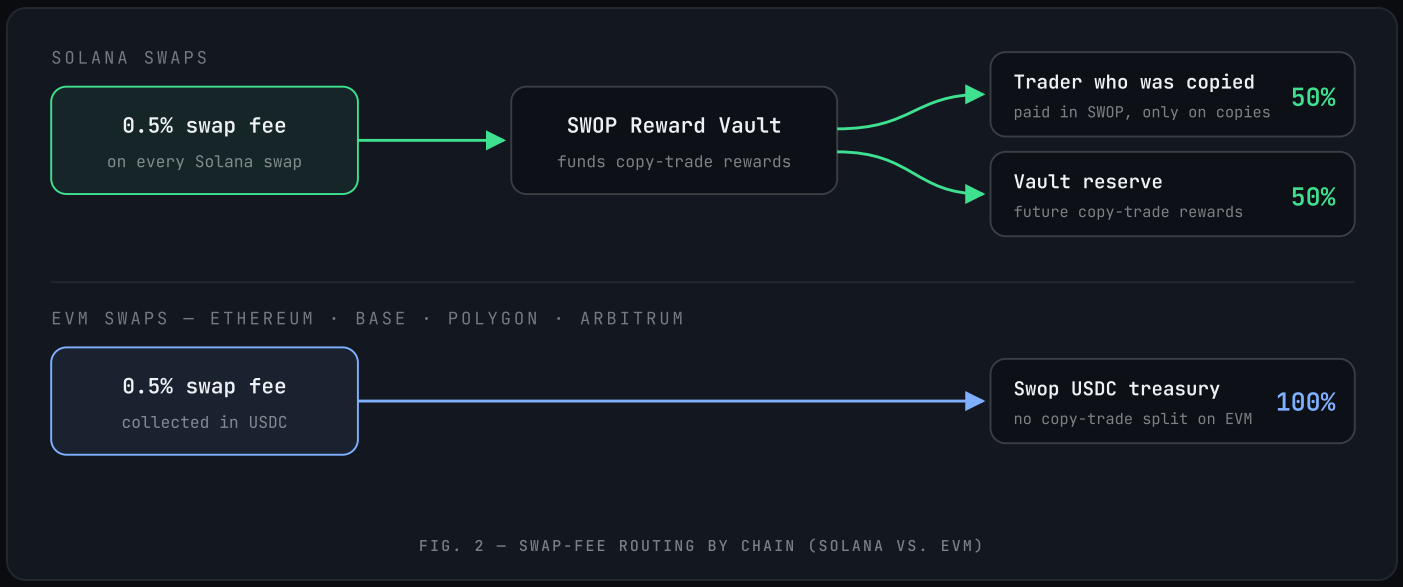


FIG. 2 — SWAP-FEE ROUTING BY CHAIN (SOLANA VS. EVM)

Anti-gaming safeguards

Because the reward is tied to being copied, safeguards focus on the copy event: a minimum trade size to qualify, per-wallet reward caps, cooldowns between repeat copies of the same pair, and wash-trade detection between linked wallets, so rewards go to genuine follower activity, not manufactured copy volume.

El Dorado BETA

The social graph made visible: a 3D city where your swop.id has a house, merchants have shops, and AI bots run businesses. Open on the web at swopme.co/eldorado and on Meta Quest.

A CITY RUN BY AI BOTS

Each building is a business, each floor a department and each bot a worker. Bots run on a schedule, and anything risky waits for human approval.

A HOUSE FOR EVERY VERIFIED SWOP.ID

Sign in with your Swop wallet. Verified Swop users get a house in Swop Hills whose panel shows their live SmartSite. Houses are built automatically for new members.

THE MARKETPLACE MALL

Every Swop seller can appear in the Mall. Buyers pay with their own USDC or card on Swop's hosted checkout; El Dorado never holds funds.

PLAY AND ARENAS

A multiplayer world with avatars, token pickups and prediction-market arenas, on web and as a Meta Quest app.

World tokens and SWOP

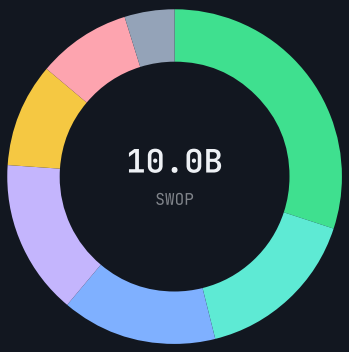
El Dorado has its own in-world token with a **closed supply of 1,000,000**: tokens in play, plus tokens exported to the Mall, plus tokens withdrawn always add up to exactly one million. Earning is capped per player per day. World tokens are pegged **1:1 to SWOP** by design, but the switch that would make them real SWOP is **off**, and buying with world tokens is off by default, so today they are free points.

PIECE	TODAY	STATUS
World, houses, Mall (card/USDC)	Running on web and Quest for verified Swop users.	BETA
World tokens as free points	Closed 1M supply, daily earn cap, no cash value.	BETA
Real SWOP in-world	1:1 with SWOP; switched off until legal review.	PLANNED
Automatic Mall shops	Verified merchants get a shop in the Mall automatically.	PLANNED

Tokenomics

9,999,998,190 SWOP on Solana. The supply is capped: the mint authority is revoked, so it can only stay the same or shrink through burns.

Illustrative framework, subject to change, not final. The allocation below is a design framework for discussion and review by qualified counsel. It is not a commitment and may differ from the actual on-chain distribution, which anyone can inspect at the contract address in Section 05.



BUCKET	%	SWOP
Community & ecosystem rewards	30%	3.0B
Team & core contributors	16%	1.6B
Early backers	15%	1.5B
Treasury	15%	1.5B
Liquidity	10%	1.0B
Ecosystem & partnerships	9%	0.9B
Community distribution	5%	0.5B

FIG. 3 — ILLUSTRATIVE SWOP ALLOCATION (10B SUPPLY) · SUBJECT TO CHANGE · NOT FINAL

SUPPLY RULES

Capped at the minted 10 billion. No new SWOP can be created. No account can freeze SWOP. Burned SWOP is gone for good.

WHERE DEMAND COMES FROM

Use: Ovi credits, in-app spending, rewards bought back from Solana swap fees, and later gas on Swop Chain (Section 05.3).

Insider vs. community balance (illustrative): team and early backers would hold 31% of supply; community rewards, treasury, ecosystem and community distribution about 59%, keeping most of the supply directed toward use of the network.

Swop Chain & SWOP's future roles PLANNED

A dedicated chain for identity and reputation, not trading: trading stays on Solana, Hyperliquid and EVM chains. Mainnet target: Q1 2028.

Five pillars

- **Proof-of-PnL:** verifiable trading track records for the traders people copy.
- **swop.id accounts:** passkeys and guardian recovery, designed together with Swivy.
- **Agent guardrails:** sub-identities and bonds for Ovi and other AI agents.
- **Zero-knowledge credentials:** prove a fact from an identity provider without revealing who you are.
- **Data vault:** user-owned data that apps ask permission to read.

Selected design

CHOICE	SELECTED
Rollup stack	Arbitrum Orbit, run by a rollup-as-a-service provider; data on Ethereum blobs.
SWOP on the chain	SWOP stays canonical on Solana. It is locked there and represented 1:1 on Swop Chain through Wormhole Native Token Transfers. No custom bridge code; rate limits, a multisig pause and audits before mainnet.
Gas	SWOP is the chain's gas token.
Sequencer	Centralized at launch, with a written plan to decentralize it.

SWOP roles, in order

PHASE	ROLE
1	Creator verification stake: traders put SWOP behind their verified track record.
2	AI-agent bonds: agents post SWOP that can be lost for breaking their rules.
3	Gas: every Swop Chain transaction pays its fee in SWOP.
4	Sequencer roles, as the sequencer decentralizes.

Usage-based only. Each role is something SWOP does on the chain. None is designed to pay a yield for holding, and every role will be reviewed by counsel before launch.

09 WHERE THINGS STAND

Traction

The super-app is live; the ecosystem around it is in beta and building. Figures as of November 2026.

2,231	5.0★	51	362
Registered signups	App Store (36 ratings)	Swop MCP tools	SWOP holder wallets

Swop is available on the App Store, Google Play and the Solana dApp Store, and on the web at swopme.app.

Shipped in 2026

WHEN	MILESTONE
Sep 2026	AI-agent payments over x402 (USDC on Base); Geo Bucks on Base; card rail with Android Tap to Pay.
Sep 2026	ZeroProof credentials switched on for Swop's own backend.
Oct 2026	Merchant identity service in production; Swop MCP at 51 tools across ChatGPT, Claude and Grok; @Ovi in group chats; El Dorado beta on web and Meta Quest.
Oct 2026	Swop's own RPC gateway deployed (rpc.swopme.co); local-agent tier for 10,000+ SWOP holders.
Nov 2026	Swivy in beta with published SDKs; Ovi iPhone app in TestFlight on the production API; agent-readable SmartSites and swopme.co.

Roadmap

Product items are ordered by priority; Swop Chain items carry target dates. All of it is forward-looking and may change.

WHEN	MILESTONE	STATUS
Now · Q4 2026	Ovi app (web, iPhone, Mac) to public release at the 1.2× rate; Swivy wired into the Swop app; Swop traffic through Swop's own RPC gateway; event-driven balances from Swop's indexer; public developer docs at docs.swopme.co. Swop Chain Phase 0: provider quotes, SWOP legal memo, credential vendors, Proof-of-PnL spec.	BUILDING
Next · Q1 2027	Proof-of-PnL on Solana; creator verification stake; private Swop Chain devnet where a SWOP deposit pays gas end to end; offline mesh chat; a larger NFC merchant network; automatic El Dorado Mall shops.	PLANNED
Q2 2027	Public Swop Chain testnet and bridge testnet; agent guardrails and bonds; first audit (bridge settings, rate limits, pause roles, credential verifiers).	PLANNED
Q3–Q4 2027	Second audit; supply monitoring and incident runbook; written sequencer decentralization plan; mainnet dress rehearsal with internal users.	PLANNED
Q1 2028	**Swop Chain mainnet**; SWOP bridge live; SWOP becomes gas.	PLANNED
2028+	Zero-knowledge credentials and the user data vault on Swop Chain; sequencer decentralization; real SWOP in El Dorado if legal review allows.	VISION

Vision: a world where your identity, your money and your agents belong to you, not to the platforms you use. Any change to token mechanics is reviewed by counsel first.

10 DISCLOSURE

Legal disclaimer

This document is for **informational purposes only**. It is not an offer to sell, a solicitation of an offer to buy, or a recommendation regarding SWOP or any token, security or financial instrument, and it is not investment, financial, legal or tax advice.

No promise of profit, return or yield. SWOP is a utility token used within the Swop platform. Its uses are tied to use of the platform: paying for AI, unlocking features, and rewards for specific activity such as being copied or referring users. Holding SWOP does not entitle anyone to a share of Swop's revenue, fees, Reward Vault, treasury or profits. Buybacks of SWOP from swap fees fund activity rewards only. Nothing in this document promises any future value, price, liquidity, yield or return. Rewards, rates, caps and eligibility may change or end.

On-chain facts. Token facts (supply, authorities, holder count) were read from the Solana blockchain in November 2026 and can change; the blockchain is the source of truth.

Illustrative figures. Allocation descriptions are an illustrative framework, subject to change, not final, and subject to review by qualified counsel.

Risk. Digital assets are volatile and involve significant risk, including total loss. Trading, leverage and prediction markets can lose some or all of the money committed. Smart contracts, bridges and third-party services (including wallet, RPC, exchange, AI and payment providers) can fail.

Availability. Features and any token-related activity may be restricted or unavailable in certain jurisdictions, including OFAC-sanctioned regions and jurisdictions restricted by integrated third parties such as Polymarket. Users are responsible for complying with the laws that apply to them.

Forward-looking statements. Statements about planned or future products, features, dates and token roles (including anything tagged Beta, Building, Planned or Vision) reflect current intentions only, may change or never happen, and are not guarantees. Product facts are stated as of November 2026.

Do your own research and consult independent professional advisors before making any decision.

YOUR NAME. YOUR MONEY. YOUR AGENTS.